

Consolidated Balance Sheet

as at March 31, 2023

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	3	13,278	78
Capital work-in-progress	3	185	-
Goodwill	4	13,913	7,896
Other intangible assets	4	10,182	2,396
Intangible assets under development	4	81	35
Right-of-use assets	5	5,786	5,390
Financial assets			
i. Investments	11	1,296	762
ii. Other financial assets	7	9,389	1,827
Income tax assets (net)	8A	1,310	680
Other assets	9	119	1
Deferred tax assets (net)	10 A	1,246	697
Total non-current assets		56,785	19,762
Current assets			
Financial assets			
i. Investments	11	-	46,400
ii. Trade receivables	12	21,319	16,738
iii. Cash and cash equivalents	13	6,999	6,729
iv. Bank balance other than cash and cash equivalents	14	62,184	10,071
v. Loans	6	64	4
vi. Other financial assets	7	12,237	9,405
Other assets	9	4,495	3,392
Total current assets		1,07,298	92,739
Total assets		1,64,083	1,12,501
Equity and liabilities			
Equity			
Equity share capital	15	2,866	2,854
Other equity	16	81,016	63,726
Equity attributable to equity holders of the parent		83,882	66,580
Non-controlling interest		-	-
Total equity		83,882	66,580
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	18	11,278	1,724
ii. Lease liabilities	19	4,761	4,119
iii. Other financial liabilities	20	1,996	1,291
Provisions	21	2,466	1,858
Deferred tax liabilities (net)	10 B	2,060	468
Total non-current liabilities		22,561	9,460

Consolidated Balance Sheet (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2023	As at March 31, 2022
Current liabilities			
Contract liabilities	22	1,157	1,346
Financial liabilities			
i. Borrowings	18	35,477	17,340
ii. Lease liabilities	19	1,859	1,792
iii. Trade payables	23		
(A) Total outstanding dues of micro enterprises and small enterprises		83	79
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		6,969	5,993
iv. Other financial liabilities	20	7,428	5,788
Income tax liabilities (net)	8B	517	239
Other current liabilities	24	2,375	2,426
Provisions	21	1,775	1,458
Total current liabilities		57,640	36,461
Total liabilities		80,201	45,921
Total equity and liabilities		1,64,083	1,12,501
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Consolidated Financial Statements.

As per our report of even date
for **Deloitte Haskins and Sells**
Chartered Accountants
ICAI Firm's Registration Number : 008072S

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

Vikas Bagaria
Partner
Membership no.: 060408
Place: Bengaluru, India
Date: May 08, 2023

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 08, 2023

Venkatraman Narayanan
Managing Director & Chief
Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 08, 2023

Praveen Darshankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 08, 2023